

01 November 2016

Foresight Solar Fund Limited: Acquisitions

Foresight Solar Fund Limited (“FSFL” or the “Company”) is pleased to announce that it has completed the acquisitions of the remaining minority equity positions in its 10MW Southam Asset, 9MW Paddock Wood asset and the 15MW Atherstone assets.

| Asset | Installed Capacity | Minority Positions Acquired |
|---------------------|---------------------------|------------------------------------|
| Southam | 10MW | 30% |
| Paddock Wood | 9MW | 41% |
| Atherstone | 15MW | 22% |

Following the acquisitions the Company will own 100% of the share capital in the three assets. All assets remain operational and accredited under the 1.4 ROC subsidy regime.

The acquisitions have been funded using the equity proceeds recently raised by the Company. The acquisitions, representing the equivalent of 10MW, have increased the Company’s portfolio of assets to 348MW.

Commenting on the acquisitions, Alex Ohlsson, Chairman of the Company, said: “These acquisitions represent the first from the Company’s previously announced 82MW exclusive pipeline and reflect the Investment Manager’s ability to quickly deploy investor funds into cash generating assets. The Company expects to acquire the remainder of the exclusive portfolio before the year end.”

For further information, please contact:

Foresight Group

Elena Palasmith epalasmith@foresightgroup.eu +44 (0)20 3667 8100

Stifel Nicolaus Europe Limited (Joint Bookrunner) +44 (0)20 7710 7600

Mark Bloomfield
Neil Winward
Tunga Chigovanyika

J.P. Morgan Cazenove (Joint Bookrunner) +44 (0)20 7742 4000

William Simmonds