

Press Release

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26 October 2016

Foresight Solar Fund Limited: Result of Tap Issuance

On 19 October 2016, the Board of Foresight Solar Fund Limited (the “**Company**”) announced its intention to raise additional capital by way of a tap issuance of up to 30,995,537 ordinary shares (the “**New Shares**”), representing approximately 9.99 per cent. of the Company's issued share capital (the “**Tap Issuance**”).

The Board is pleased to announce that the Tap Issuance was oversubscribed and £31.9m of gross proceeds has been raised. A total of 30,995,537 New Shares will be issued at a price of 103.0 pence each. It is expected that settlement with respect to those New Shares will take place on 28 October 2016.

Following the Tap Issuance, the number of ordinary shares that the Company has in issue will be 340,950,912. The total number of Ordinary Shares with voting rights in the Company will be 340,950,912.

Commenting on the announcement, Alex Ohlsson, Chairman of the Company, said: “We are delighted with the result of the Tap Issuance, with support from both existing and new investors meaning the placing was oversubscribed. Having secured exclusivity over an 82MW operational portfolio, the Company expects to deploy the additional funds raised shortly, thereby avoiding the impact of cash drag on investors.”

Total Voting Rights

The above figure (340,950,912) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to, their interest in the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

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Disclaimer

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