

3rd March 2015

Foresight Solar Fund Limited: Placing Price and Net Asset Value

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Foresight Solar Fund Limited (the "Company") announces that as at 15 February 2015, the unaudited Net Asset Value ("NAV") per Ordinary Share was 101.20 pence (31 December 2014: 100.90 pence).

The increase in NAV from 31 December 2014 includes accrued interest and income earned during the period and incorporates the seasonality inherent in solar energy production. All other valuation assumptions remain consistent with those previously outlined in the NAV statement released on 16 January 2015.

Placing Price

On 19 February 2015, the Board of the Company announced its intention to raise additional capital by way of a placing of new Ordinary Shares under the Placing Programme announced on 25 September 2014 in accordance with the Prospectus (the "Placing"). The Placing price is equal to the NAV per Share as at 15 February 2015 plus a premium of 1.75 per cent., rounded to the nearest decimal place.

The new Ordinary Shares to be issued will not carry any entitlement to the second interim dividend of 3.0 pence approved on 2 March 2015 to be paid on 27 March 2015. Following the announcement of NAV as at 15 February 2015, as reduced to 98.20 pence on a pro forma basis to exclude this second interim dividend, the Board therefore announces that the Placing price is 99.9 pence per New Share.

Timetable

The timetable is subject to change at the discretion of the Company, Stifel Nicolaus Europe Limited ("Stifel") and J.P. Morgan Cazenove. Qualified investors are invited to apply for new Ordinary Shares

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William Simmonds

Notes to Editors

About Foresight Solar Fund Limited ("The Company" or "FSFL")

FSFL is a Jersey-registered closed-end investment company. The Company invests in ground based UK solar power assets to achieve its objective of providing Shareholders with a sustainable and increasing dividend with the potential for capital growth over the long-term.

The Company raised proceeds of £150m through an initial public offering ("IPO") of shares on the main market of the London Stock Exchange in October 2013, and a further £60.1m through an Initial Placing and Offer for Subscription in October 2014.

About Foresight Group

Foresight Group was established in 1984 and today is a leading independent infrastructure and private equity investment manager with over £1.3 billion of assets under management. As one of the UK's leading solar infrastructure investment teams Foresight funds currently manage c. £1 billion in over 40 separate operating Photovoltaic ("PV") plants in the UK, the USA and southern Europe.

In May 2013 Foresight executed an innovative refinancing of its existing UK solar assets through the issue of a £60m London Stock Exchange listed index-linked Solar Bond.

Foresight Group has offices in London, Nottingham, Guernsey, Rome and the USA.

www.foresightgroup.eu

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