

12th June 2015

Foresight Solar Fund Limited: Result of Placing

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On 18 May 2015, the Board of Foresight Solar Fund Limited (the "Company") announced its intention to raise additional capital by way of a placing of new Ordinary Shares ("New Shares") under the Placing Programme in accordance with the Prospectus and the Supplementary Prospectus (the "Placing").

The Board is pleased to announce that £38.7m of gross proceeds has been raised in the Placing. A total of 37,670,814 New Shares will be issued at a price of 102.7 pence (subject to Admission).

Application has been made for the New Shares to be admitted to the Official List and to trading on the London Stock Exchange's Main Market for listed securities ("Admission"). It is expected that Admission will become effective and dealings in the New Shares will commence on 16 June 2015.

Following Admission, the Company expects to have 281,803,232 Ordinary Shares in issue. The total number of voting rights of the Company will be 281,803,232 and this figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company.

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