

**09 September 2016**

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### **Foresight Solar Fund Limited: Result of Placing**

On 5 September 2016, the Board of Foresight Solar Fund Limited (the “**Company**”) announced its intention to raise additional capital by way of a placing of Ordinary Shares held in Treasury (the “**Placing**”).

The Board is pleased to announce that the Placing was oversubscribed and £28.9m of gross proceeds have been raised. A total of 28,152,143 Ordinary Shares will be sold out of Treasury at the Placing price of 102.5 pence. It is expected that settlement with respect to those Ordinary Shares will take place on 13 September 2016.

Following the Placing, the Company's issued share capital remains the same and comprises 309,955,375 Ordinary Shares, but with zero shares held in Treasury. Therefore, the total number of Ordinary Shares with voting rights in the Company is 309,955,375.

Commenting on the announcement, Alex Ohlsson, Chairman of FSFL, said: “We are delighted with the results of the Placing, with support from both existing and new investors meaning the placing was oversubscribed. The proceeds from the Placing will go towards taking advantage of the Company’s attractive 200MW pipeline of UK solar assets.”

### **Total Voting Rights**

The above figure of 309,955,375 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to, their interest in the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

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