

## PRESS RELEASE



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### **Foresight Solar Fund Limited: Net Asset Value and Initial Placing and Offer Price**

#### **Net Asset Value as at 30 September 2014**

Foresight Solar Fund Limited (the "Company") announces that as at 30 September 2014, the unaudited net asset value ("NAV") per ordinary share was 101.69p (30 June 2014: 103.62p).

The NAV at 30 September 2014 excludes the interim dividend payable of 3p per share, for which the payment date was 30 September 2014. The change in NAV includes the positive impact of the completed acquisition of the Hunter's Race asset effective as at 30 September 2014.

#### **Initial Placing and Offer Price**

On 25 September 2014 the Board of the Company announced its intention to raise additional capital by way of an Initial Placing and Offer for Subscription (the "Initial Placing and Offer") of new Ordinary Shares ("New Shares") and to create a Placing Programme in relation to its New Shares (the Initial Placing and Offer and Placing Programme, together known as the "Issues"). The Initial Placing and Offer Price is equal to the NAV per Share as at 30 September 2014 plus a premium of 2%, rounded to the nearest decimal place.

Following the announcement of NAV as at 30 September 2014, the Board therefore announces that the Initial Placing and Offer Price will be 103.7 pence per New Share.

ENDS

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### Notes to Editors

#### **About Foresight Solar Fund Limited ("The Company" or "FSFL")**

FSFL is a Jersey-registered closed-end investment company. The Company invests in ground based UK solar power assets to achieve its objective of providing Shareholders with a sustainable and increasing dividend with the potential for capital growth over the long-term.

The Company raised proceeds of £150m through an initial public offering ("IPO") of shares on the main market of the London Stock Exchange in October 2013.

#### **About Foresight Group**

Foresight Group was established in 1984 and today is a leading independent infrastructure and private equity investment manager with over £1.2 billion of assets under management. As one of the UK's leading solar infrastructure investment teams, Foresight funds currently manage over £900 million in 29 separate operating Photovoltaic ("PV") plants in the UK, the USA and Southern Europe.

In May 2013 Foresight executed an innovative refinancing of its existing UK solar assets through the issue of a £60m London Stock Exchange listed index-linked Solar Bond.

Foresight Group has offices in the UK, the USA and Italy.

[www.foresightgroup.eu](http://www.foresightgroup.eu)

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