

22 July 2020

Foresight Solar Fund Limited

("Foresight Solar" or "the Company")

Declaration of Dividend

Foresight Solar is also pleased to announce a first interim dividend, in respect of the period 1 January 2020 to 31 March 2020, of 1.72 pence per ordinary share (the "**Dividend**"). The shares will go ex-dividend on 30 July 2020 and the Dividend will be paid on 28 August 2020 to shareholders on the register as at the close of business on 31 July 2020.

Foresight Solar confirms its dividend target of 6.91 pence per ordinary share for 2020.

Full details of the scrip dividend alternative that is being offered in respect of the Dividend (the "**Scrip Offer**") and the Scrip Dividend Scheme can be found in the Scrip Dividend Alternative Offer Document (the "**Scrip Document**") available on the Company's website at <https://fsfl.foresightgroup.eu/investor-relations/dividend-history/>. The Scrip Document is also available on the National Storage Mechanism website at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and copies are also available for inspection at JTC House, 28 Esplanade, St. Helier, Jersey JE2 3QA.

The reference price of the new shares issued under the Scrip Offer will be calculated and published on or around 6 August 2020.

Shareholders will receive the Dividend in cash, unless they have previously completed a standing election (a "**Form of Election**") to receive new shares pursuant to the Scrip Offer. Shareholders who would like to receive such new shares rather than cash, and who have not previously submitted a Form of Election, should complete the Form of Election at the back of the Scrip Document and return it to the Company's Receiving Agent, Computershare Investors Service (Jersey) Limited by no later than 5.00pm on 17 August 2020.

The expected timetable in relation to the Dividend will be as follows:

Ex-Dividend Date	30 July 2020
Record Date	31 July 2020
Scrip Price Announcement	6 August 2020
Last Date for Submission of Forms of Election	17 August 2020 at 17h00
Last Date Crest Elections	17 August 2020 at 17h00
Anticipated Listing of New Shares	28 August 2020
Dividend Payment Date	28 August 2020

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Foresight
SOLAR FUND LIMITED

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