



Foresight
SOLAR FUND LIMITED

**FORESIGHT
SOLAR FUND
LIMITED**

**QUARTERLY
FACTSHEET**

AS AT 31 DECEMBER 2016

HIGHLIGHTS

As at 31 December 2016, the Company has invested in a portfolio of 16 fully operational and accredited solar assets across England with a total generating capacity of 348MW.

During the fourth quarter of 2016, Net Asset Value ("NAV") has increased from £312.2 million to £350.7 million, taking the NAV per Ordinary Share from 100.7 pence to 102.9 pence. This is mainly attributable to an upward adjustment in the Company's power curve assumptions which reflects an improving outlook for power prices in the UK.

A successful tap issue of shares took place in October, raising gross proceeds of £31.9 million from new and existing investors.

In November, minority equity positions totalling 10 MWs were acquired in three existing portfolio assets - Southam, Paddock Wood and Atherstone. This was the first acquisition from a pipeline of operational, fully accredited and income generating solar facilities over which the Company has exclusivity, and demonstrates its ability to quickly deploy investor funds into cash generating assets.

COMPANY INFORMATION

Listing	London Stock Exchange Main Market
Index Inclusion	FTSE All-Share, FTSE SmallCap
SEDOL	BD3QJR5
Ticker	FSFL.LN
ISIN	JE00BD3QJR55
Dividend Payments	Quarterly
Financial Year End	31 December
Ongoing Charges Ratio	1.21% (annualised for six months to 30 June 2016)

KEY FACTS

31 DECEMBER 2016

ORDINARY SHARES ISSUED

340,950,912

ORDINARY SHARE PRICE

104.1p

MARKET CAPITALISATION

£354.9m

NAV/SHARE

102.9p

NAV

£350.8m

TARGET DIVIDEND PER SHARE (FY 2016)

6.17p

INTRODUCTION

Foresight Solar Fund Limited ("FSFL" or "the Company") is a Jersey registered, closed-end investment company investing in a diversified portfolio of operating ground-based solar assets in the UK.

FSFL seeks to provide investors with a sustainable and increasing dividend, together with the potential for capital growth over the long-term due to a reinvestment strategy aimed at growing NAV.

In September 2016, £28.9 million was raised through the oversubscribed reissue of Shares out of Treasury and in October 2016 a further £31.9 million was raised through a tap issue, which was also oversubscribed. Since its IPO in October 2013, the Company has raised a total of £345.7 million through Share Placings.

The Company targets an index-linked annualised dividend of 6.00 pence inflated by RPI (6.17 pence for the year ending 31 December 2016). FSFL has paid all nine target dividends to date.

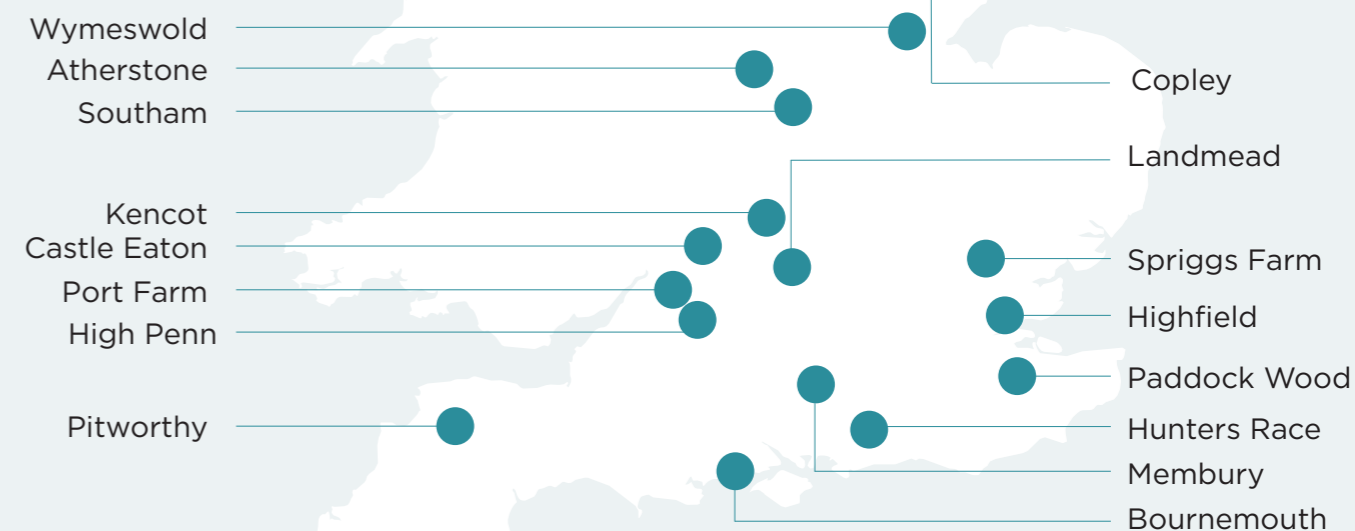
Further detail will be provided in the Company's Annual Report and Accounts for the year ended 31 December 2016 which are due to be published in February 2017.



Top 100 Funds 2016

Foresight Solar Fund (FSFL)

PORTFOLIO LOCATION MAP




16 OPERATIONAL
SOLAR ASSETS

SUMMARY PORTFOLIO DATA

PLANT	LOCATION	PLANT CAPACITY (MW)	ACQUISITION DATE	ROCs
Wymeswold*	Leicestershire	32	November 2013	2.0
		2	March 2015	1.4
Castle Eaton	Wiltshire	18	June 2014	1.6
Highfields	Essex	12	June 2014	1.6
High Penn	Wiltshire	10	June 2014	1.6
Pitworthy	North Devon	16	June 2014	1.4
Hunters Race	West Sussex	11	September 2014	1.4
Spriggs Farm	Essex	12	November 2014	1.6
Bournemouth	Dorset	37	December 2014	1.4
Landmead	Oxfordshire	46	December 2014	1.4
Kencot	Oxfordshire	37	March 2015	1.4
Copley	Lincolnshire	30	June 2015	1.3
Atherstone	Warwickshire	15	July 2015	1.4
Paddock Wood	Kent	9	July 2015	1.4
Southam	Warwickshire	10	July 2015	1.4
Port Farm	Wiltshire	35	August 2015	1.4
Membury	Berkshire	16	September 2015	1.4
Total		348		

* The 1.4 ROC banding and March 2015 acquisition date refer to an extension to the site.

Important Notice

The Company currently conducts its affairs so that the shares issued by Foresight Solar Fund Limited can be recommended by IFAs to ordinary retail investors in accordance with the FCA's rules in relation to non-mainstream investment products and intends to continue to do so for the foreseeable future. The shares are excluded from the FCA's restrictions which apply to non-mainstream pooled investments and it is intended that this will continue for the foreseeable future.

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Investment Manager

Foresight Group is a leading infrastructure and private equity manager with £2.3bn of assets under management and c. 160 people worldwide. The group has offices in London, Rome, Nottingham, Manchester, Guernsey, San Francisco and Sydney.

Foresight Solar Fund Limited is managed and advised by Foresight's highly experienced team which to date has invested £1.2bn in solar generation. The solar team totals 38 people, comprising 30 investment and finance professionals, as well as a technical team of 8 focused on the optimisation of the assets.

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